



PRESS RELEASE

For Immediate Release

Persolvo Data Systems Enable a Single Debt Settlement Negotiator to Complete 404 Settlements in January

Company Demonstrates Value to Creditors, Debt Buyers and Collection Agencies that Focus on Debt Settlement as an Effective Recovery Channel

Irvine, CA March 4, 2010 – Persolvo Data Systems (<http://www.persolvodatasytems.com>) announced today that a single negotiator at [Nationwide Support Services](#), one of Persolvo's debt settlement clients, completed 404 settlements using the Persolvo system during the month of January, resulting in the settlement of approximately \$1.8 million of debt. The same negotiator also completed 387 settlements utilizing the Persolvo system during the month of February, settling over \$2.5 million in debt.

According to Eric Fairon, President of Nationwide Support Services, "Our negotiators who utilize the Persolvo system settle substantially more accounts per month. Utilizing the Persolvo system, we've been able to leverage their technology to significantly enhance our productivity and deliver more value to our clients through a greater number of settlements."

Persolvo Data Systems currently has over 350 debt settlement companies enrolled as clients with approximately \$4 billion in consumer debt, aggregated and available for immediate settlement through its web-based settlement technology. Persolvo delivers the same scale and productivity to creditors, collection agencies and debt buyers who are now realizing that consumers enrolled in debt settlement programs represent one of the most highly-motivated and highly-liquid segments of accounts in the receivables management industry.

Creditors, collectors and debt buyers who utilize the Persolvo system simply upload collection files into the Persolvo system to locate matching accounts enrolled with Persolvo's Debt Settlement clients. Once a match is made, offers are submitted online in bulk to settle accounts held by the hundreds of debt settlement companies enrolled with Persolvo. This efficient online clearinghouse of debt settlement accounts lets collectors process many times the typical number of settlements each month, lowering costs and increasing recoveries in the process.

[About Persolvo Data Systems](#)

Persolvo Data Systems is the first patent-pending system to aggregate account information on debtors enrolled in voluntary workout programs with leading debt settlement companies and law firms. Persolvo's web-based settlement application allows creditors and collectors to locate debtors enrolled in debt settlement programs, analyze their account information to uncover highly-liquid settlement opportunities, and settle large numbers of accounts online with hundreds of debt settlement companies using Persolvo's hosted settlement application. The Persolvo system is the largest database of aggregated debt settlement accounts available today and provides the most accurate and up-to-date information, including settlement savings balances, on



debtors enrolled in debt settlement programs. For more information, visit our website at <http://www.persolvodatasystems.com>.

Persolvo: *Latin Verb* - to unloose, explain, expound / pay off a debt, pay.

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