



PRESS RELEASE

For Immediate Release

Persolvo Data Systems to Sponsor Debt Settlement Workshop at the Upcoming Financial Services Collections and Credit Risk Conference

Irvine, CA September 16, 2009 - [Persolvo Data Systems](http://www.persolvodatasytems.com), the leading provider of aggregated account information of consumers enrolled in debt settlement programs, announced today that it will sponsor a free four-hour workshop entitled, *“Understanding the Debt Settlement Industry and Leveraging Debt Settlement Accounts to Increase Recoveries in a Distressed Economy”* at Source Media’s upcoming Financial Services Collections and Credit Risk Conference beginning at noon on October 18th, at Caesars’ s Palace in Las Vegas, NV.

[Wade Torkelson](#), President of Persolvo Data Systems, commented, “We’re looking forward to hosting this informative workshop, which we believe will dispel many of the myths about debt settlement and demonstrate proven strategies to uncover hidden recovery tactics for creditors and collectors alike.”

Executive Board members [Teresa Schumann-Dodson](#), Dave Leuthold and Wesley Young from [The Association of Settlement Companies](#), will provide an industry overview as well as a legislative and regulatory update on the debt settlement industry. A panel discussion led by Carmine Dorio, Dan Buell, John Furjanic and Douglas Jacobsen will highlight strategies to increase recoveries for creditors and collectors by leveraging this highly-liquid segment of accounts.

Persolvo Data Systems is the first web-based settlement application of its kind to provide visibility of large numbers of accounts in debt settlement, as well as real-time visibility of the current pre-approved settlement savings balances accrued by the debtor that are immediately available for settlement.

For the complete workshop agenda and registration information, please visit <http://www.sourcemediaconferences.com/FSCC09/compworkshop.html>.

About Persolvo Data Systems

Persolvo Data Systems is the first patent-pending system to aggregate account information on debtors enrolled in voluntary workout programs with leading debt settlement companies and law firms. Persolvo’s web-based settlement application allows creditors and collectors to locate debtors enrolled in debt settlement programs, analyze their account information to uncover highly-liquid settlement opportunities, and settle large numbers of accounts online with hundreds of debt settlement companies using Persolvo’s hosted settlement application. The Persolvo system is the largest database of aggregated debt settlement accounts available today and provides the most accurate and up-to-date information, including settlement savings balances, on debtors enrolled in debt settlement programs. For more information, visit our website at <http://www.persolvodatasytems.com>.

Persolvo: *Latin Verb* - to unloose, explain, expound/pay off a debt, pay.



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