



## **PRESS RELEASE**

**For Immediate Release**

### **[Persolvo Data Systems Forms Strategic Advisory Board](#)**

#### **Credit Card Industry Veterans and Credit Bureau Executive to Provide Strategic Advisory Services**

**Irvine, CA - August 6, 2009** - [Persolvo Data Systems](#), the leading provider of web-based settlement tools and aggregated account information of consumers enrolled in debt settlement programs, announced today the formation of its Strategic Advisory Board. Credit card industry veterans and a credit bureau executive will make up the initial members of Persolvo's advisory board.

#### **Carmine Dorio, Senior Vice President, Progressive Financial Services Inc.**

Mr. Dorio brings over 42 years of experience in the credit and collections industry to Persolvo's Strategic Advisory Board. Mr. Dorio joined the credit card division at Citigroup in 1967 and later continued his distinguished career as a senior executive with such credit card issuers as Bank of America, American Express and Washington Mutual. A recognized authority on credit and collection policy, risk management and the debt settlement industry, Mr. Dorio is a noted speaker at numerous credit and collection industry conferences.

#### **Dan Buell, Vice President, Credit Services Marketing, Experian**

Mr. Buell joined Experian (EXPN.L) in 2005 and is the Vice President of Product Marketing. In this role, Mr. Buell is responsible for leading Experian's collections business and oversees development, product management and support, marketing and strategic partnerships. Prior to joining Experian, Mr. Buell served as the Chief Operating Officer for Singer, Bach & Associates, a niche B2B servicing agency, Business Unit President of MarCom Technologies/Americall Receivables Management, a Teleperformance Company (ROCH: Paris Stock Exchange), Chief Operating Officer for Machol & Johannes, P.C., Director of Information Services for OSI and Sr. Systems Analyst for software developer Ontario Systems.

#### **Jim Mahoney, former Sr. VP, Business Development, Apollo Enterprise Solutions**

Mr. Mahoney has served in senior management positions at Debt Resolve and Apollo Enterprise Solutions where he was responsible for sales, business development and strategic partnerships. Prior to his work in the receivables management industry, Mr. Mahoney enjoyed a successful 20+ year career as a securities broker and continues to maintain strong ties to the securities and investment banking community.



**John Furjanic, President, ROI Solutions**

Mr. Furjanic is a 20-year veteran of Citigroup where he held a number of senior executive positions in risk management, including Executive Vice President, and served as Senior Credit Officer and Group Credit Director for Citigroup's Global Consumer Bank. Mr. Furjanic has also served as a member of the Executive Management Committee for Diners Club North America from 2000-2006 and has managed numerous assignments in more than 35 countries around the world.

**Michael Walker, CEO, Payment Program Management Corporation**

Mr. Walker is the Co-Founder & Chairman of Payment Programs Management Corporation, an Omaha-based specialty financial services company that provides outsourced credit card management services to the Department of the Navy. Mr. Walker also served as Senior Vice President and Chief of Staff for First Interstate Bank and later went on to become the CEO of First Interstate Bancard. He has also served as COO for Apollo Enterprise Solutions and has held senior executive positions with First Data Corporation where he was responsible for all products and services in the areas of new account generation, loyalty management and core account services.

[Wade Torkelson](#), President of Persolvo Data Systems, commented, "We are honored to have such a distinguished group of individuals agree to join our Strategic Advisory Board. The combined years of experience represented here will be invaluable to our company. We look forward to working closely with them, as well as the credit and collections industry as a whole, as we demonstrate how to leverage debt settlement accounts to increase collections, improve liquidation rates and increase profitability for creditors and collectors alike."

**[About Persolvo Data Systems](#)**

Persolvo Data Systems is the first of its kind, patent-pending service to aggregate account information on debtors enrolled in voluntary workout programs with leading debt settlement companies and law firms. Persolvo's web-based settlement application allows creditors and collectors to locate debtors enrolled in debt settlement programs, analyze their account information to uncover highly-liquid settlement opportunities and settle large volumes accounts online with hundreds of debt settlement companies using Persolvo's hosted settlement application. The Persolvo system provides the most accurate and up-to-date information on debtors enrolled in voluntary workout programs and instantly displays the pre-approved funds available for settlement. For more information, visit our website at [www.persolvodatasytems.com](http://www.persolvodatasytems.com)

**Persolvo: *Latin Verb* - to unloose, explain, expound / pay off a debt, pay.**

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