



PRESS RELEASE

For Immediate Release

Persolvo Data Systems Signs Strategic Partnership with Prime Debt Soft

Application Integration Enhances Ability to Settle Large Volumes of Consumer Accounts in Debt Settlement Programs

Newport Beach, CA, March 10, 2009 – Persolvo Data Systems (www.PersolvoDataSystems.com), a leading aggregator of account information on debtors enrolled in voluntary workout programs, and Prime Debt Soft, a leading provider of managed IT solutions to credit counseling and debt settlement companies, announced today that they have entered into a strategic partnership to integrate their debt settlement systems. The integration will allow Prime Debt Soft's clients to seamlessly upload account information on a daily basis to Persolvo's online settlement portal while also allowing Prime Debt Soft's clients to access the Persolvo settlement system directly from the Prime Debt Soft debt settlement software application.

"This partnership will provide our clients enhanced value by streamlining the settlement process via Persolvo Data Systems' online settlement application," commented Nick Varnitski, CEO for Prime Debt Soft.

"As a result of the integration of our two systems, creditors, debt buyers and collection agencies will now have unsurpassed visibility into the largest single database of accounts enrolled with leading debt settlement companies," said [Wade Torkelson](#), President of Persolvo Data Systems. "Our online settlement system provides the ability to locate these hard-to-find debtors, analyze their settlement savings account balances and submit offers directly to the debt settlement company to reconcile large volumes of accounts online."

Because of the recent severe economic downturn, debtors are enrolling in debt settlement programs in record numbers in an effort to resolve their current obligations to creditors. According to The Association of Settlement Companies (TASC), debtors in the U.S. are currently registering over \$2.5 billion a month in delinquent or charged-off debt with debt settlement companies.

[About Persolvo Data Systems](#)

Persolvo Data Systems is the leading aggregator of account information on debtors enrolled in voluntary workout programs. Persolvo's web-based settlement application provides the most accurate and up-to-date information on debtors enrolled in voluntary workout programs and instantly displays the current savings balances of their highly-liquid settlement accounts. For more information, please visit our website at www.PersolvoDataSystems.com.

Persolvo: *Latin Verb* - to unloose, explain, expound/pay off a debt, pay.



About Prime Debt Soft

Prime Debt Soft is a leading provider of Debt Settlement Software for debt negotiation companies. With more than six years of experience in developing software specifically for the debt management industry, Prime Debt Soft offers a powerful, flexible tool for debt settlement companies. Prime Debt Soft is headquartered in Naples, Florida. For more information, please visit the company's website at www.primedebtsoft.com

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