



## **PRESS RELEASE**

### **For Immediate Release**

## **Persolvo Data Systems Achieves \$3 Billion Milestone**

**Irvine, CA September 9, 2009** - [Persolvo Data Systems](#), the leading provider of aggregated account information of consumers enrolled in debt settlement programs, announced today that it has reached a major milestone by aggregating over \$3 billion in debt settlement accounts. Additionally, Persolvo reported its database has grown by over \$150 million a week during the last 30 days.

Persolvo Data Systems is the first web-based settlement application of its kind to provide visibility of large numbers of accounts in debt settlement, as well as real-time visibility of the current pre-approved settlement savings balances accrued by the debtor that are immediately available for settlement.

[Wade Torkelson](#), President of Persolvo Data Systems, commented, "We're very pleased with the response we're receiving to our technology. The debt settlement industry clearly sees the benefits our technology delivers by providing greater visibility and access of debt settlement accounts to creditors and collectors desiring to reach settlements with these consumers."

[Teresa Schumann-Dodson](#), COO of Persolvo, commented, "Over the past few months, we've seen strong interest from several top credit card issuers and have deployed a number of additional debt buyers and collection agencies who now understand how leveraging debt settlement accounts can deliver immediate lift in their collection and recovery portfolios."

### [About Persolvo Data Systems](#)

Persolvo Data Systems is the first patent-pending system to aggregate account information on debtors enrolled in voluntary workout programs with leading debt settlement companies and law firms. Persolvo's web-based settlement application allows creditors and collectors to locate debtors enrolled in debt settlement programs, analyze their account information to uncover highly-liquid settlement opportunities, and settle large numbers of accounts online with hundreds of debt settlement companies using Persolvo's hosted settlement application. The Persolvo system is the largest database of aggregated debt settlement accounts available today and provides the most accurate and up-to-date information, including settlement savings balances, on debtors enrolled in debt settlement programs. For more information, visit our website at <http://www.persolvodatasytems.com>.

**Persolvo: *Latin Verb* - to unloose, explain, expound/pay off a debt, pay.**

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